



## ECONOMIC INDICATORS

**6.1** ↑ **1.50** ↑

▶ Full Year 2015 Gross Domestic Product      ▶ December 2015 Inflation Rate

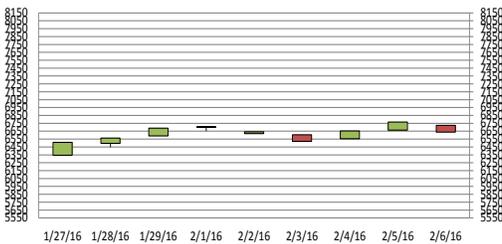
**- 11.6** ↑ **20.0** ↓

▶ Q3 2015 Consumer Confidence      ▶ Q3 2015 Auto-buying Intention

**47.65** ↑

▶ Daily Peso – Dollar Exchange Rate

PSE Composite Index



## GLOBAL WATCHLIST



**Banks leading European markets in negative spiral**  
CNBC's Simon Hobbs reports on how European banks are leading the tumble in markets, what the ECB may do to deposit rates, and the end of rally for mining. [▶ FULL STORY HERE](#)

## MACROECONOMIC SNAPSHOT

### Foreign chambers urge next government: Reforms crucial in attaining 10% growth

The Philippine economy is capable of growing at least 10 percent annually starting 2018, while foreign direct investments (FDI) could easily double should reforms being pushed by the foreign and local business community be



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### ADB okays \$400-M new loan for CCT program

The Asian Development Bank (ADB) has approved a fresh loan to expand the government's conditional cash transfer (CCT) program that aims to help the country's poorest households break out of the poverty trap.



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## FINANCIAL TRENDS

### Aquino OKs merger of Landbank, DBP

President Aquino has given his go-ahead to merge two state-run banks, with the surviving entity becoming the country's second biggest bank in terms of assets and a challenge to local tycoons' dominance in the financial sector.



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## INDUSTRY NEWS

### Japan carmaker, PH firm team up for CARS

Japanese automotive parts maker Metaltech Co. Ltd. has partnered with local auto parts maker Roberts Automotive and Industrial Parts Manufacturing Corp (AIPMC) to apply for the government's Comprehensive Automotive Resurgence Strategy (CARS) Program.



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## INTERNATIONAL

### Volkswagen says is open to listing trucks business

Volkswagen AG's trucks business may pursue acquisitions or even a public listing, the company said on Monday, only days after the parent company was forced to delay publishing earnings in the wake of a diesel emissions scandal.



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